

SHANTI BHAVAN EDUCATIONAL TRUST
PROVISIONAL BALANCE SHEET AS OF 31ST MARCH 2014

| LIABILITIES | Amount | Total | US \$ @60 | ASSETS | Amount | Total | US \$ @60 |
|---|------------|--------------------|-----------------|-----------------------------------|------------------|--------------------|-----------------|
| Net worth | | (3,654,868) | (60,914) | Fixed Assets | 8,781,836 | 8,781,836 | 146,364 |
| Prior years excess income over expenses | 2,160,128 | | | -Prior years Assets | 1,200,970 | | |
| Current years excess expenses over income | 1,494,740 | | | -Current years Assets | 7,580,866 | | |
| | | | | -Accumulated Depreciation | (1,755,134) | (1,755,134) | (29,252) |
| Unsecured Loans | | 12,978,523 | 216,309 | Current Assets | | 5,557,071 | 92,618 |
| _The George Foundation | 12,978,523 | | | _Cash - In - Hand | 6,799 | | |
| | | | | _Bank Accounts | 5,550,272 | | |
| Current Liabilities | | 3,744,802 | 62,413 | Receivables | | 184,684 | 3,078 |
| _ Accounts payable | 3,146,465 | | | Internal Contributions | | | |
| _ Statutaory Liabilities | 8,688 | | | _Parental Contribution Receivable | 184,684 | | |
| _College fees payable | 417,820 | | | _Student Contribution Receivable | - | | |
| _College residential payable | 86,244 | | | | | | |
| _College expenses payable | 85,585 | | | Other Deposits | | 300000 | 5,000 |
| | | | | Rent Advance | 300000 | | |
| Total | | 13,068,457 | 217,808 | Total | | 13,068,457 | 217,808 |

Place : Bangalore
Date: April 25, 2014

For Shanti Bhavan Educational Trust

For Shanti Bhavan Educational Trust




Accountant




Authorised Signatory

SHANTI BHAVAN EDUCATIONAL TRUST
PROVISIONAL INCOME AND EXPENDITURE SHEET 1ST APRIL 2013 TO 31ST MARCH 2014

| EXPENDITURE | TOTAL | US \$ @60 | INCOME | TOTAL | US \$ @60 |
|--|-------------------|----------------|------------------------------|-------------------|----------------|
| " Salaries & Wages | 8,609,079 | 143,485 | " Public Contributions | 18,451,796 | 307,530 |
| " Administration | 756,892 | 12,615 | " Scholarships & Concessions | 683,000 | 11,383 |
| " Bank Interest & Charges | 10,091 | 168 | " Interest Income | - | - |
| " Electricity | 138,393 | 2,307 | " Other Income | 1,236,509 | 20,608 |
| " Farming - Seeds & Saplings | 144,557 | 2,409 | " | - | - |
| " Kitchen & Meals | 3,298,656 | 54,978 | To Net Worth (Loss) | 1,494,740 | 24,912 |
| " Medical | 119,082 | 1,985 | | | |
| " Miscellaneous | 6,305 | 105 | | | |
| " Postage & Courier | 7,238 | 121 | | | |
| " Printing & Stationery | 115,248 | 1,921 | | | |
| " Professional Charges | 221,180 | 3,686 | | | |
| " Rates & Taxes | 37,000 | 617 | | | |
| " Repairs & Maintenance | 1,237,828 | 20,630 | | | |
| " Residential Supplies | 457,929 | 7,632 | | | |
| " Accreditation, Books & Other expenses | 521,184 | 8,686 | | | |
| " Educational -College Fees/ Hostel/ Residential | 3,494,389 | 58,240 | | | |
| " Special Project - Community | 210,000 | 3,500 | | | |
| " Special Projects - Housing | 44,885 | 748 | | | |
| " Special Project - Tailoring | 36,832 | 614 | | | |
| " Telephone / Mobile / Internet | 193,578 | 3,226 | | | |
| " Transport & Fuel | 450,565 | 7,509 | | | |
| " Depreciation | 1,755,134 | 29,252 | | | |
| Total | 21,866,045 | 364,434 | Total | 21,866,045 | 364,434 |

Place : Bangalore
Date: April 25, 2014

For SHANTI BHAVAN EDUCATIONAL TRUST




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